

## 1. Select a Depository Participant

Once you have compared the services and benefits offered by different DPs, you can finalise the most suitable DP for your needs.

## 2. Fill the application form

You will need to fill out an application form for opening a new demat account. Along with this, you will need to submit a list of documents such as Identity Proof, Address Proof, PAN card, Bank details, your personal details, nomination details etc.

## 3. Verification process

You will be given a list of rules and regulations to ensure ethical and legal trading, and to clear any doubts you may have regarding holding a demat account and the different functions it serves. The DP will conduct an in-person verification of you and your KYC documents.

## 4. Final approval

Once your documents are verified, and the final formalities are completed, your new demat account will be opened. You will also be given the Unique Identification Number for your account.